



Daily Technical Outlook

Index

CMP

Prior Day's Range

NIFTY

26328.6 (0.7%)

26118 - 26340



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
26628	26484	26406	26262	26185	26041	25963

METRICS	INSIGHTS
Short-Term Price Regime	Uptrend
Technical Pattern	None
Notable Candlestick/Bar Pattern	Strong bullish candle
Percentage of stocks above 5-Day SMA	92%
Percentage of stocks above 20-Day SMA	78%
Advance-Decline Ratio	4.0
Proximity to 20/50/100/200 SMA (%)	None
Daily Strength Indicator(RSI)	RSI is moving upward and is above its reference line.
RSI Interpretation	It indicates a positive bias
Trend score	3 (Bullish)
Quick Takeaway	The trend-deciding level for the day is 26262. If Nifty trades above this level, it may further rally up to 26406-26484-26628 levels. However, if it trades below 26262 levels, we may witness profit booking in the market, and the index may correct up to 26185-26041-25963 levels.

Price Gainers

Script ID	Price	%Chg
COALINDIA	427.9	6.9
NTPC	352.1	4.7
HINDALCO	925.7	3.4
TATASTEEL	180.1	2.6
JIOFIN	301.7	2.0

Price Losers

Script ID	Price	%Chg
ITC	350.1	-3.8
NESTLEIND	1279.7	-1.2
KOTAKBANK	2195.1	-1.0
SHRIRAMFIN	1010.4	-0.9
AXISBANK	1266.9	-0.6

Index

CMP

Prior Day's Range

BANK NIFTY

60151.0 (0.7%)

59738 - 60204



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
60789	60496	60324	60031	59858	59565	59393

METRICS	INSIGHTS
Short-Term Price Regime	Uptrend
Technical Pattern	None
Notable Candlestick/Bar Pattern	Sizable bullish candle
Percentage of stocks above 5-Day SMA	100%
Percentage of stocks above 20-Day SMA	92%
Advance-Decline Ratio	3.0
Proximity to 20/50/100/200 SMA (%)	None
Daily Strength Indicator(RSI)	RSI is moving upward and is above its reference line.
RSI Interpretation	It indicates a positive bias
Trend score	5 (Strong Bullish)
Quick Takeaway	The trend-deciding level for the day is 60031. If Bank Nifty trades above this level, it may rally up to 60324-60496-60789 levels. However, if it trades below 60031 levels, we may witness profit booking in the market, and the index may correct up to 59858-59565-59393 levels.

Price Gainers

Script ID	Price	%Chg
SBIN	999.0	1.4
BANKBARODA	305.1	1.4
INDUSINDBK	902.5	1.4
ICICIBANK	1355.4	1.3
PNB	125.4	1.1

Price Losers

Script ID	Price	%Chg
KOTAKBANK	2195.1	-1.0
AXISBANK	1266.9	-0.6

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